

# GOOD OFFICES COMMITTEE™

The Federation of Publishers' & Booksellers' Association in India  
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## TERMS OF SUPPLIES TO LIBRARIES AND INSTITUTIONS BY BOOKSELLERS AS DECIDED IN MEETING NO. 222/2018 (Effective 1st June - 2018)

### CONVERSION RATES FOR BOOKS AND JOURNALS:

Conversion rates effective 1st June - 2018 (new rates marked with asterisk)

1. Australian Dollar	@ Rs. 53.10*	6. Swedish Kroner	@ Rs. 08.10
2. British Pound Sterling	@ Rs. 95.00*	7. Swiss Frank	@ Rs. 70.70*
3. Canadian Dollar	@ Rs. 54.90*	8. U.S. Dollar	@ Rs. 71.00*
4. Japanese Yen Per 100	@ Rs. 64.40*	9. Euro	@ Rs. 83.40*
5. Singapore Dollar	@ Rs. 53.10*	10. Taka Per 100	@ Rs. 95.00
		(Bangladesh currency)	

**Notes:** (1) Fixed Conversion Rates between the Euro, and Deutsche Mark, French Frank, Italian Lira, and Dutch Guilder (furnished by Nationalised Bank) are as under:

1 EUR = 1.95583	DEM	(GERMANY)
= 6.55957	FRF	(FRANCE)
= 1936.27	ITL	(ITALY)
= 2.20371	NLG	(NETHERLANDS)

(2) Fixed Conversion Rates between the Euro and Danish Kroner and Norwegian Kroner for all transactions:

1 EUR = 8.48	DKR	(DENMARK)
= 8.87	NKR	(NORWAY)

(3) Fixed Conversion Rates between the US \$ and Hong Kong Dollar for all transactions:

1 US \$ = 7.79	HKD	(HONGKONG)
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### TERMS OF SUPPLY: BOOKS

- (i) In order to bring about a uniformity of GOC recommended conversion rates, library discount and standardisation in the terms of supply, the Librarians are advised to deal only with the members of State and national level book trade associations and federations.
- (ii) Books on approval should be finalised/returned within 30 days. The payment for the books approved should be made within 60 days of the receipt of the bill. **The bill is to be raised by the supplier at the conversion rate prevailing on the date when the books are finally selected by the librarians for purchase.**
- (iii) Payment of outstation suppliers should preferably be made through bank drafts, after deducting bank charges.
- (iv) **The Supplier shall append the following declaration on the bills:-**
  - (a) Only latest editions have been supplied and these are not remainder titles.
  - (b) Income Tax Permanent Account No. (PAN) of the supplier must be provided.
  - (c) The prices have been correctly charged in accordance with the Publisher's/Importer's/Distributors' Invoices and Publishers' catalogues.
- (v) The order placed by the libraries will be usually valid for six months unless otherwise mutually agreed upon by the library and the supplier.