

GOOD OFFICES COMMITTEE™

The Federation of Publishers' & Booksellers' Association in India
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TERMS OF SUPPLIES TO LIBRARIES AND INSTITUTIONS BY BOOKSELLERS AS DECIDED IN MEETING NO. 220/2018 (Effective 1st April - 2018)

CONVERSION RATES FOR BOOKS AND JOURNALS:

Conversion rates effective 1st April - 2018 (new rates marked with asterisk)

1. Australian Dollar	@ Rs. 52.80*	6. Swedish Kroner	@ Rs. 08.30
2. British Pound Sterling	@ Rs. 94.80*	7. Swiss Frank	@ Rs. 71.70*
3. Canadian Dollar	@ Rs. 52.50*	8. U.S. Dollar	@ Rs. 68.30*
4. Japanese Yen Per 100	@ Rs. 64.10*	9. Euro	@ Rs. 83.80*
5. Singapore Dollar	@ Rs. 51.60*	10. Taka Per 100	@ Rs. 95.00

(Bangladesh currency)

Notes: (1) Fixed Conversion Rates between the Euro, and Deutsche Mark, French Frank, Italian Lira, and Dutch Guilder (furnished by Nationalised Bank) are as under:

1 EUR	= 1.95583	DEM	(GERMANY)
	= 6.55957	FRF	(FRANCE)
	= 1936.27	ITL	(ITALY)
	= 2.20371	NLG	(NETHERLANDS)

(2) Fixed Conversion Rates between the Euro and Danish Kroner and Norwegian Kroner for all transactions:

1 EUR	= 8.48	DKR	(DENMARK)
	= 8.87	NKR	(NORWAY)

(3) Fixed Conversion Rates between the US \$ and Hong Kong Dollar for all transactions:

1 US \$	= 7.79	HKD	(HONGKONG)
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TERMS OF SUPPLY: BOOKS

(i) In order to bring about a uniformity of GOC recommended conversion rates, library discount and standardisation in the terms of supply, the Librarians are advised to deal only with the members of State and national level book trade associations and federations.

(ii) Books on approval should be finalised/returned within 30 days. The payment for the books approved should be made within 60 days of the receipt of the bill. **The bill is to be raised by the supplier at the conversion rate prevailing on the date when the books are finally selected by the librarians for purchase.**

(iii) Payment of outstation suppliers should preferably be made through bank drafts, after deducting bank charges.

(iv) The Supplier shall append the following declaration on the bills:-

(a) Only latest editions have been supplied and these are not remainder titles.

(b) Income Tax Permanent Account No. (PAN) of the supplier must be provided.

(c) The prices have been correctly charged in accordance with the Publisher's/Importer's/Distributors' Invoices and Publishers' catalogues.

(v) The order placed by the libraries will be usually valid for six months unless otherwise mutually agreed upon by the library and the supplier.

DISCOUNT

(vi) All books in English, Hindi and other Regional languages, whether of Indian origin with the exception of those covered by the following special categories, will carry a uniform discount of 10% of the published prices in respect of Indian or converted into Rupee prices in the case of imported titles.

SPECIAL CATEGORIES

(vii) Central and State Government publications-No. discount.

(viii) Short/No discount titles procured from abroad against specific order or Indian Publications. The importer or the library supplier is expected to work on a margin of 15% on net landed cost. The invoice is to be prepared on the following terms:

Published price minus (-) discount earned plus (+) 15% handling charges plus (+) actual freight, clearance, bank and postal charges, Documentary evidence to be submitted by the supplier to the library on demand.